

投資資料綜覽 (自主理財保障系列)  
Investment Details (Active Insurance Series)





# 目錄 Contents

投資管理費用一覽表 .....	1
為何選擇「自主理財保障系列」 .....	2
多元化基金經理 集各專家之大成 .....	2
獨立機構高度評價 顯赫成就傲視同儕 .....	2
蘇黎世金融服務集團 雄厚實力世代相傳 .....	2
基金表現優秀卓越 屢獲業界重要殊榮 .....	3
靈活調動投資組合 進取保守悉隨尊便 .....	3
蘇黎世美元貨幣基金 .....	4
蘇黎世國際債券基金 .....	4
蘇黎世美元債券基金 .....	4
蘇黎世歐洲債券基金 .....	5
蘇黎世新興市場債券基金 .....	5
蘇黎世高孳息債券基金 .....	5
蘇黎世策略債券基金 .....	5
蘇黎世國際股票基金 .....	6
蘇黎世美洲增長基金 .....	6
蘇黎世歐洲增長基金 .....	6
蘇黎世英國增長基金 .....	6
蘇黎世日本增長基金 .....	7
蘇黎世亞洲增長基金 .....	7
蘇黎世拉丁美洲增長基金 .....	7
蘇黎世香港中國基金 .....	7
蘇黎世東歐基金 .....	8
蘇黎世韓國基金 .....	8
蘇黎世環球資源基金 .....	8
蘇黎世中國優勢基金 .....	8
蘇黎世印度股票基金 .....	9
蘇黎世中東海灣基金 .....	9
蘇黎世台灣股票基金 .....	9
蘇黎世商品基金 .....	9
精選投資策略 — 「三合一」人生階段投資概念 .....	10
投資組合建議僅供參考 .....	11
定息穩守增長組合 — 全債券及現金的投資方案 .....	13
責任 .....	13
Table of Annual Management Charge .....	14
Why choose Active Insurance Series .....	15
Multi-manager approach-integrate different investment expertise .....	15
Unparalleled achievement in terms of independent recognition .....	15
Our strong heritage - Zurich Financial Services Group .....	15
Numerous awards - World class investment expertise .....	16
Flexibly adjust your portfolio Aggressive / Conservative strategy at your own hand .....	17
Zurich US Dollar Money Fund .....	18
Zurich International Bond Fund .....	18
Zurich US Dollar Bond Fund .....	18
Zurich European Bond Fund .....	19
Zurich Emerging Market Bond Fund .....	19
Zurich High Yield Bond Fund .....	19
Zurich Strategic Bond Fund .....	19
Zurich International Equity Fund .....	20
Zurich American Growth Fund .....	20
Zurich European Growth Fund .....	20
Zurich UK Growth Fund .....	20
Zurich Japan Growth Fund .....	21
Zurich Asia Growth Fund .....	21
Zurich Latin America Growth Fund .....	21
Zurich Hong Kong China Fund .....	21
Zurich Eastern Europe Fund .....	22
Zurich Korea Fund .....	22
Zurich Global Resources Fund .....	22
Zurich China Opportunities Fund .....	22
Zurich Indian Equity Fund .....	23
Zurich Middle East Fund .....	23
Zurich Taiwanese Equity Fund .....	23
Zurich Commodity Fund .....	23
Selected Investment Strategy - a 3-in-1 lifestyle investment approach .....	24
Suggested portfolio(s) for reference .....	25
Fixed Income Defensive Growth Portfolio - all bond and cash combination .....	27
Responsibility .....	27

# 投資管理費用一覽表

基金名稱	相關基金	投資管理費用*
保守類別 (♣) : 風險/回報潛力較低		
蘇黎世美元貨幣基金	施羅德美元金融基金	0.75%
平穩類別 (♣♣) : 風險/回報潛力中等		
蘇黎世國際債券基金	Threadneedle Global Bond Fund	1.25%
蘇黎世美元債券基金	Threadneedle Dollar Bond Fund	1.25%
增長類別 (♣♣♣) : 風險/回報潛力較高		
蘇黎世歐洲債券基金	Threadneedle European Bond Fund	1.25%
蘇黎世新興市場債券基金	Threadneedle Emerging Market Bond Fund	1.25%
蘇黎世高孳息債券基金	Threadneedle High Yield Bond Fund	1.25%
蘇黎世策略債券基金	Threadneedle Strategic Bond Fund	1.25%
蘇黎世國際股票基金	Threadneedle American Fund, Threadneedle American Select Fund, Threadneedle UK Fund, Threadneedle UK Select Fund, Threadneedle European Fund, Threadneedle European Select Fund, Threadneedle Japan Fund, Threadneedle Asia Fund, Threadneedle Latin America Fund	1.25%
蘇黎世美洲增長基金	Threadneedle American Fund	1.25%
蘇黎世歐洲增長基金	Threadneedle European Fund	1.25%
進取類別 (♣♣♣♣) : 風險/回報潛力最高		
蘇黎世英國增長基金	Threadneedle UK Fund	1.25%
蘇黎世日本增長基金	Threadneedle Japan Fund	1.25%
蘇黎世亞洲增長基金	Threadneedle Asia Fund	1.25%
蘇黎世拉丁美洲增長基金	Threadneedle Latin America Fund	1.25%
蘇黎世香港中國基金	霸菱香港中國基金	1.75%
蘇黎世東歐基金	霸菱東歐基金	2%
蘇黎世韓國基金	霸菱韓國基金	2%
蘇黎世環球資源基金	霸菱環球資源基金	2%
蘇黎世中國優勢基金	施羅德環球基金系列 - 中國優勢	2%
蘇黎世印度股票基金	施羅德環球基金系列 - 印度股票	2%
蘇黎世中東海灣基金	施羅德環球基金系列 - 中東海灣	2%
蘇黎世台灣股票基金	施羅德環球基金系列 - 台灣股票	2%
蘇黎世商品基金	施羅德另類投資方略 - 施羅德商品基金# (A類股份)	2%

\* 費用已包括蘇黎世人壽管理費用及所有相關基金的投資管理費用。有關各相關基金的投資管理費用之詳情，請參閱相關基金說明書。

# 相關基金將根據高水位原則就任何正數回報收取 10% 的表現費。

# 為何選擇「自主理財保障系列」？

「自主理財保障系列」是一系列提供多元化精選基金選擇的投資相連壽險計劃，以迎合客戶不同的理財需要。透過分散投資於全球不同資產類別、地區市場、行業及證券，投資者可捕捉環球投資良機，同時減低組合風險。

## 多元化基金經理 集各專家之大成

「自主理財保障系列」的相關基金由享譽全球的投資專家主理。我們多元化的基金系列不但融匯各家基金經理之投資所長，更有助客戶掌握全球大部份成熟和新興市場，以及部份具長線增長潛力的行業之投資良機。

## 承襲悠久尊貴傳統 顯赫成就傲視同儕

Threadneedle 於1994年成立，為不同類型的客戶，包括退休金計劃、保險公司、私人投資者、各大企業、基金公司及其關連集團成員管理逾677億英鎊資產(截至2007年12月31日)，為客戶提供妥善的投資良策是 Threadneedle 的貫徹宗旨。

Threadneedle 憑藉四大投資原則，包括緊密團隊合作、綜合研究分析、富靈活彈性的投資風格及縝密周詳之風險管理，其周密而嚴謹的投資機制深獲客戶衷心信賴。

Threadneedle 的投資機制自成立以來深受各方推崇，坐擁138名投資專才的強大團隊締造堅實的短線及長線佳績，由於各團隊成員均在同一核心辦事處工作，投資團隊間的知性交流往往能確保最出色的投資理念能融會貫通於所有投資組合中。

霸菱資產管理是一家國際性投資管理公司，辦事處、客戶及業務網絡遍佈全球各大主要市場，旗下管理的總資產達481億美元(截至2008年5月1日)。霸菱為環球各大機構、零售及私人投資者，提供多元化資產管理服務，包括投資成熟與新興市場股票及債券。

施羅德是全球首屈一指的國際資產管理公司，管理全球資產2,770億美元(截至2007年12月31日)，辦事處遍及世界各地。客戶包括慈善團體、企業、尊貴客戶、保險公司、本地和公共機構、退休金和信託單位持有人。

集團擁有逾二百年的歷史，前身是Johann Heinrich Schroder於1804年由漢堡移居英國後成立的一家商人銀行。目前他們在全球各主要市場的僱員人數超過2,400人。

## 蘇黎世金融服務集團 雄厚實力世代相傳

- 蘇黎世人壽的母公司蘇黎世金融服務集團為瑞士最大的保險集團(以銷售額、盈利、資產及市值聯合計算，資料來源：2008年4月福布斯雜誌(Forbes)全球2000大企業排行榜)及財富雜誌(Fortune)全球100大企業(以收益計算，資料來源：2007年7月財富雜誌全球500大企業排行榜)，業務網絡遍及全球170多個國家，全球僱員人數約60,000名。2007業務經營盈利超過510億港元<sup>1</sup>。集團的財務實力建基於穩健而集中的業務發展策略，財務實力更獲標準普爾評為“AA-”(2008年3月)。集團為蘇黎世交易所的上市企業。
- 蘇黎世人壽是一間經「香港保險業監理處」(保監處)認可的保險公司，「自主理財保障系列」相關的主要產品介紹冊及市場推廣資料亦受到「證券及期貨事務監察委員會」(證監會)<sup>2</sup>的認可。

<sup>1</sup> 2007年度蘇黎世年報。

<sup>2</sup> 獲得認可並不意味獲得證監會的官方批准或推介。

## 基金表現優秀卓越 屢獲業界重要殊榮

- 多年以來，「自主理財保障系列」相關基金的其中一位基金經理 — 霸菱資產管理，屢次勇奪業內多項國際認可殊榮，優秀卓越的投資表現，可謂有目共睹。

### 南華早報基金經理獎 2007

類別	得獎組別	基金
最佳基金團隊獎	三年期	霸菱資產管理(亞洲)有限公司
大中華股票	三年期、五年期	霸菱香港中國基金 <sup>^</sup>
歐洲新興市場股票	三年期	霸菱東歐基金 <sup>^</sup>

### 理柏香港基金年獎 2008

類別	得獎組別	基金
歐洲新興市場股票	十年期	霸菱東歐基金 <sup>^</sup>
大中華股票	三年期、五年期	霸菱香港中國基金 <sup>^</sup>
韓國股票	十年期	霸菱韓國基金 <sup>^</sup>

<sup>^</sup> 以上基金為「經典自主理財保險系列」及「自主理財保障系列」之相關基金。「經典自主理財保險系列」/「自主理財保障系列」及相關基金的回報表現可能不同。

### Morningstar 2006 年度最佳基金經理大獎(香港)

類別	基金
亞洲股票	霸菱香港中國基金 <sup>^</sup>

投資涉及風險，過往業績數據並非未來業績的指標。有關「經典自主理財保險系列」及「自主理財保障系列」中各項計劃及其收費和費用詳情，請參閱主要推銷刊物，包括產品冊子及「投資資料綜覽」。

## 靈活調動投資組合 進取保守悉隨尊便

- 蘇黎世人壽精選基金的風險 / 回報評估：

最高風險 / 回報評估為「♠♠♠♠」，以下評估乃蘇黎世人壽對下列各項精選基金的主觀比較。

保守類別 (♠) : 風險 / 回報潛力較低	<ul style="list-style-type: none"> <li>• 蘇黎世美元貨幣基金</li> </ul>
平穩類別 (♠♠) : 風險 / 回報潛力中等	<ul style="list-style-type: none"> <li>• 蘇黎世國際債券基金</li> <li>• 蘇黎世美元債券基金</li> </ul>
增長類別 (♠♠♠) : 風險 / 回報潛力較高	<ul style="list-style-type: none"> <li>• 蘇黎世歐洲債券基金</li> <li>• 蘇黎世新興市場債券基金</li> <li>• 蘇黎世高孳息債券基金</li> <li>• 蘇黎世策略債券基金</li> <li>• 蘇黎世國際股票基金</li> <li>• 蘇黎世美洲增長基金</li> <li>• 蘇黎世歐洲增長基金</li> </ul>
進取類別 (♠♠♠♠) : 風險 / 回報潛力最高	<ul style="list-style-type: none"> <li>• 蘇黎世英國增長基金</li> <li>• 蘇黎世日本增長基金</li> <li>• 蘇黎世亞洲增長基金</li> <li>• 蘇黎世拉丁美洲增長基金</li> <li>• 蘇黎世香港中國基金</li> <li>• 蘇黎世東歐基金</li> <li>• 蘇黎世韓國基金</li> <li>• 蘇黎世環球資源基金</li> <li>• 蘇黎世中國優勢基金</li> <li>• 蘇黎世印度股票基金</li> <li>• 蘇黎世中東海灣基金</li> <li>• 蘇黎世台灣股票基金</li> <li>• 蘇黎世商品基金</li> </ul>

## 蘇黎世美元貨幣基金 (貨幣：美元)

### 投資目標：

蘇黎世美元貨幣基金旨在為小投資者提供一個投資媒介，使該等投資者得以從備受管理的短期金融市場投資組合中賺取高息。經理人的政策為投資於多類型銀行存款、具規模的公司的商業票據及其他金融市場票據。投資將限於十二個月內到期之美元存款和美元證券，投資組合的平均存款期不超過九十天。

蘇黎世人壽為本基金的保證人，所有撥入本基金的金額（於扣除收費及費用後）於保單期滿、申領死亡賠償或保單終止時可獲保證。如欲享有本金保證，所有單位必須在保單期滿、申領死亡賠償或保單終止之前已連續投放於本基金最少六個月，否則本金保證將不適用於此等金額，同時將會全面受到基金資產價值的波動所影響。若於保單期內已作出部份提款或金額已調出蘇黎世美元貨幣基金，本金保證將不再適用。

(風險 / 回報評估 ♠)

相關基金 — 施羅德美元金融基金 (貨幣：美元)

基金經理：

Schroder Investment Management  
(Hong Kong) Limited

## 蘇黎世國際債券基金 (貨幣：美元)

### 投資目標：

本基金透過積極管理組合，投資全球多元化的上市定息證券，旨在達到收息為主，資本增長為輔的總體回報。

(風險 / 回報評估 ♠♠)

相關基金 — Threadneedle Global Bond  
(貨幣：英鎊)

基金經理：

Threadneedle Asset Management Limited

## 蘇黎世美元債券基金 (貨幣：美元)

### 投資目標：

本基金旨在達到收息為主，資本增長為輔的總體回報。基金將主力投資由美國政府、政府機構、企業、主權及超國家級借款者發行的美元計價定息債券。

(風險 / 回報評估 ♠♠)

相關基金 — Threadneedle Dollar Bond  
(貨幣：英鎊)

基金經理：

Threadneedle Asset Management Limited



## 蘇黎世歐洲債券基金 (貨幣：美元)

### 投資目標：

本基金透過投資以多元化歐洲貨幣計價的公用、主權及企業債券，旨在達到以收息為主，資本增長為輔的總體回報。基金亦可投資東歐市場。

(風險 / 回報評估 ▲▲▲)

相關基金 — Threadneedle European Bond  
(貨幣：英鎊)

基金經理：  
Threadneedle Asset Management Limited

## 蘇黎世新興市場債券基金 (貨幣：美元)

### 投資目標：

本基金透過投資由新興市場借款者發行的高息公用、主權及企業債券，旨在達到以收息為主，資本增長為輔的總體回報。一般來說，這些國家均是「經濟合作與發展組織」以外的國家。

(風險 / 回報評估 ▲▲▲)

相關基金 — Threadneedle Emerging  
Market Bond (貨幣：英鎊)

基金經理：  
Threadneedle Asset Management Limited

## 蘇黎世高孳息債券基金 (貨幣：美元)

### 投資目標：

本基金旨在達到較高的收益。基金將主力投資於較高風險的英國及國際定息證券，同時亦可投資於股票。

(風險 / 回報評估 ▲▲▲)

相關基金 — Threadneedle High Yield Bond  
Fund (貨幣：英鎊)

基金經理：  
Threadneedle Asset Management Limited

## 蘇黎世策略債券基金 (貨幣：美元)

### 投資目標：

本基金旨在達到收息為主的總體回報。基金將採用管理投資組合，主力投資英國及歐洲定息證券。組合包括投資級別及投資級別以下的定息證券。基金亦可偶爾投資由主權及超國家級借款者發行的證券。倘證券非以英鎊計價，則通常將為英鎊作對沖。

(風險 / 回報評估 ▲▲▲)

相關基金 — Threadneedle Strategic Bond  
(貨幣：英鎊)

基金經理：  
Threadneedle Asset Management Limited



## 蘇黎世國際股票基金 (貨幣：美元)

### 投資目標：

基金<sup>4</sup>投資範圍遍及全球各大股票市場，以達致長期資本增長的目標。

(風險 / 回報評估 ▲▲▲▲)

基金經理：  
蘇黎世人壽

<sup>4</sup> 本基金投資的相關基金包括 American Fund, American Select Fund, UK Fund, UK Select Fund, European Fund, European Select Fund, Japan Fund, Asia Fund 及 Latin America Fund。

## 蘇黎世美洲增長基金 (貨幣：美元)

### 投資目標：

本基金透過主力投資以北美洲為註冊地，或有重要業務設於北美洲的中型至大型公司之股票，旨在達到資本增長。若合適的話，基金或會進一步投資其他證券(包括定息證券、其他股票及貨幣市場證券)。

(風險 / 回報評估 ▲▲▲▲)

相關基金 — Threadneedle American Fund  
(貨幣：英鎊)

基金經理：  
Threadneedle Asset Management Limited

## 蘇黎世歐洲增長基金 (貨幣：美元)

### 投資目標：

本基金旨在達到資本增長。基金將會主力投資以歐洲大陸為註冊地，或具備增長前景之重要業務設於歐洲大陸的公司之股票。若合適的話，基金或會進一步投資其他證券(包括定息證券、其他股票及貨幣市場證券)。

(風險 / 回報評估 ▲▲▲▲)

相關基金 — Threadneedle European Fund  
(貨幣：英鎊)

基金經理：  
Threadneedle Asset Management Limited

## 蘇黎世英國增長基金 (貨幣：美元)

### 投資目標：

本基金透過主力投資以英國為註冊地，或有重要業務設於英國的公司之股票，旨在達到資本增長。若合適的話，基金或會進一步投資其他證券(包括定息證券、其他股票及貨幣市場證券)。

(風險 / 回報評估 ▲▲▲▲)

相關基金 — Threadneedle UK Fund  
(貨幣：英鎊)

基金經理：  
Threadneedle Asset Management Limited

## 蘇黎世日本增長基金 (貨幣：美元)

### 投資目標：

本基金透過投資多元化的日本股票，旨在提供長線的資本增長。基金將會集中投資價值較同儕吸引，並具備卓越增長潛力的公司。縱然基金以股票投資為主，但是基金或會投資認股權證、可換股債券及其他合適的認可投資工具。

(風險 / 回報評估 ▲▲▲▲)

相關基金 — Threadneedle Japan Fund  
(貨幣：英鎊)

基金經理：  
Threadneedle Asset Management Limited

## 蘇黎世亞洲增長基金 (貨幣：美元)

### 投資目標：

本基金透過主力投資遠東企業 (日本公司除外) 之股票，旨在達到資本增長。

(風險 / 回報評估 ▲▲▲▲)

相關基金 — Threadneedle Asia Fund  
(貨幣：英鎊)

基金經理：  
Threadneedle Asset Management Limited

## 蘇黎世拉丁美洲增長基金 (貨幣：美元)

### 投資目標：

本基金透過主力投資以拉丁美洲為註冊地，或有重要業務設於拉丁美洲的公司之股票，旨在達到資本增長。基金或會進一步投資定息證券 (例如拉丁美洲主權及企業債券)、其他股票及貨幣市場證券。

(風險 / 回報評估 ▲▲▲▲)

相關基金 — Threadneedle Latin America Fund (貨幣：英鎊)

基金經理：  
Threadneedle Asset Management Limited

## 蘇黎世香港中國基金 (貨幣：美元)

### 投資目標：

本基金的目標是投資香港及中國內地，以達至資產值的長期資本增長。經理亦可投資於在台灣註冊成立或在台灣證券交易所上市的公司或在台灣有相當大比重的資產或其他權益的公司。

(風險 / 回報評估 ▲▲▲▲)

相關基金 — Baring Hong Kong China Fund  
(貨幣：美元)

基金經理：  
Baring International Fund Managers  
(Ireland) Limited / Baring Asset  
Management (Asia) Limited\*

\* 香港代表

## 蘇黎世東歐基金 (貨幣：美元)

### 投資目標：

本基金的投資目標，是通過一個多元化投資組合達至長期資本增值，而投資組合的成份須為歐洲新興市場或於該等市場有重大投資的發行商所發行的證券。投資者應要知道，投資於新興及發展中市場的基金涉及額外風險。

(風險 / 回報評估 ▲▲▲▲)

相關基金 — Baring Eastern Europe Fund  
(貨幣：美元)

基金經理：  
Baring International Fund Managers  
(Ireland) Limited / Baring Asset  
Management (Asia) Limited\*

## 蘇黎世韓國基金 (貨幣：美元)

### 投資目標：

本基金的投資目標是直接或間接投資於韓國公司或韓國公司其他單位或分公司的證券以及在韓國證券市場上市或買賣的證券，以達至資本增長。

(風險 / 回報評估 ▲▲▲▲)

相關基金 — 霸菱韓國基金 (貨幣：英鎊)

基金經理：  
Baring Fund Managers Limited / Baring  
Asset Management (Asia) Limited\*

## 蘇黎世環球資源基金 (貨幣：美元)

### 投資目標：

本基金的目標是投資於一個多元化的商品生產公司證券組合，以達至長期資本增值，而該等公司須從事石油、黃金、鋁、咖啡、糖一類商品的提煉、生產、加工及或買賣業務。

(風險 / 回報評估 ▲▲▲▲)

相關基金 — 霸菱環球資源基金 (貨幣：美元)

基金經理：  
Baring International Fund Managers  
(Ireland) Limited / Baring Asset  
Management (Asia) Limited\*

\* 香港代表

## 蘇黎世中國優勢基金 (貨幣：美元)

### 投資目標：

主要透過投資於在中華人民共和國設立總部和/或上市或擁有重大業務的公司股本和股本相關證券，以獲取資本增值。

(風險 / 回報評估 ▲▲▲▲)

相關基金 — 施羅德環球基金系列中國優勢  
(貨幣：美元)

基金經理：  
Schroder Investment Management (Hong  
Kong) Limited

## 蘇黎世印度股票基金 (貨幣：美元)

### 投資目標：

主要透過投資於印度公司的股票和股本證券，以提供資本增值。

(風險 / 回報評估 ▲▲▲▲)

相關基金 — 施羅德環球基金系列印度股票  
(貨幣：美元)

基金經理：

Schroder Investment Management (Hong Kong) Limited

## 蘇黎世中東海灣基金 (貨幣：美元)

### 投資目標：

主要透過投資於包括地中海新興市場在內的中東公司之股本證券，以提供資本增值。本投資組合亦可有限度投資於北非市場。

(風險 / 回報評估 ▲▲▲▲)

相關基金 — 施羅德環球基金系列中東海灣  
(貨幣：美元)

基金經理：

Schroder Investment Management (Hong Kong) Limited

## 蘇黎世台灣股票基金 (貨幣：美元)

### 投資目標：

主要投資於台灣公司的股本證券，以提供資本增值。

(風險 / 回報評估 ▲▲▲▲)

相關基金 — 施羅德環球基金系列台灣股票  
(貨幣：美元)

基金經理：

Schroder Investment Management (Hong Kong) Limited

## 蘇黎世商品基金 (貨幣：美元)

### 投資目標：

本基金的投資目標是透過投資於全球與商品有關的工具以產生長期的增值<sup>#</sup>。

(風險 / 回報評估 ▲▲▲▲)

相關基金 — 施羅德另類投資方略施羅德商品基金 (貨幣：美元)

基金經理：

Schroder Investment Management (Hong Kong) Limited

<sup>#</sup> 本基金主要投資於商品期貨及/或期權，而並不會投資於商品期貨合約以外的商品合約。

## 精選投資策略 — 「三合一」人生階段投資概念

「精選投資策略」是一種包括不同資產類別的「三合一」投資概念，**組合內包括股票、債券及現金**。多元化資產類別的相關性較低，可以分散風險，不論在牛市或熊市，均可降低資產組合的整體投資風險。

「精選投資策略」亦汲取了人生階段投資概念的優點：**投資組合的股票比重跟投資年期成正比**，即投資年期愈長，股票投資的比重則愈高。假如您的投資年期較長，投資組合便會以較高比重投資於股票，讓您盡享資本增值潛力。當保單漸漸接近到期日時，投資組合便會較偏重於債券及現金，讓您鎖定以往可能賺取的利潤，維持投資組合的穩定性及減低下跌風險。

閣下分配予**每項基金的供款比例，將會按照計劃距離到期年期而「自動調整」**。投資組合的整體風險亦因而減輕，從而配合人生不同階段的獨特財務需要。

### 選擇一：國際增長策略

假如閣下的投資目標是盡享國際金融市場的增值潛力，可選擇由蘇黎世人壽理財專家精心設計的**精選投資策略 — 國際增長策略**。本策略採取靈活的人生階段投資概念，定期自動調節資產組合比重，不但節省您的寶貴時間，更讓您兼享多元化基金經理的世界級專業投資服務，輕鬆地進行投資，捕捉環球股市及債市的增長潛力。

基金名稱	距離期滿年期			
	16年或以上	11-15年	6-10年	0-5年
蘇黎世國際股票基金	70%	50%	30%	10%
蘇黎世國際債券基金	15%	25%	35%	45%
蘇黎世美元貨幣基金	15%	25%	35%	45%
總數	100%	100%	100%	100%

上述的投資策略為蘇黎世人壽本著誠信而提出，閣下可自行選擇合適的個人投資組合。

### 選擇二：美元資本穩守增長策略

假如閣下的投資目標是盡享美元資產的增值潛力，同時盡量減低風險，可選擇由蘇黎世人壽理財專家精心設計的**精選投資策略 — 美元資本穩守增長策略**。本策略以保持閣下資產的穩定性為目標，並採取靈活的人生階段投資概念，定期自動調節資產組合比重，不但節省您的寶貴時間，更讓您兼享多元化基金經理的世界級專業投資服務，輕鬆地進行投資，捕捉美國股市及債市的增長潛力。

基金名稱	距離期滿年期				
	21年及以上	16-20年	11-15年	6-10年	0-5年
蘇黎世美洲增長基金	70%	60%	50%	30%	10%
蘇黎世美元債券基金	10%	15%	20%	30%	40%
蘇黎世美元貨幣基金	20%	25%	30%	40%	50%
總數	100%	100%	100%	100%	100%

上述的投資策略為蘇黎世人壽本著誠信而提出，閣下可自行選擇合適的個人投資組合。

### 選擇三：歐洲資本穩守增長策略

假如閣下的投資目標是盡享歐洲資產的增值潛力，同時盡量減低風險，可選擇由蘇黎世人壽理財專家精心設計的**精選投資策略一 歐洲資本穩守增長策略**。本策略以保持閣下資產的穩定性為目標，並採取靈活的人生階段投資概念，定期自動調節資產組合比重，不但節省您的寶貴時間，更讓您兼享多元化基金經理的世界級專業投資服務，輕鬆地進行投資，捕捉歐洲股市及債市的增長潛力。

基金名稱	距離期滿年期				
	21年及以上	16-20年	11-15年	6-10年	0-5年
蘇黎世歐洲增長基金	70%	60%	50%	30%	10%
蘇黎世歐洲債券基金	20%	20%	20%	30%	40%
蘇黎世美元貨幣基金	10%	20%	30%	40%	50%
<b>總數</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>

註：

精選投資策略並不適用於翌年歲為61歲或以上的「金尊寶」或「至尊寶」保障計劃保單持有人。

若客戶投保「金尊寶」或「至尊寶」理財保障計劃及揀選「精選投資策略」，投資策略期滿日將被假設為投保人61歲翌年生日，而有關策略將按距離期滿年期作「自動調整」。

上述的投資策略為蘇黎世人壽本著誠信而提出，閣下可自行選擇合適的個人投資組合。

### 投資組合建議僅供參考

除了上述「精選投資策略」的三款選擇之外，閣下亦可以根據風險評估測試的結果，考慮選擇以下的投資組合：

#### 10-19分：低風險 / 回報策略 您的風險承受能力：低

您屬於保守型投資者。穩定的投資令您感到安心，您最關心的是資產保障。另一方面，您不願意承受太大風險，不想投資的價值大幅變動，尤其資本方面的虧損。您有相對短期的目標，因此需要保持較穩定的投資回報。少量高風險及進取類別的投資則幫助你超越通貨膨脹。

風險 / 回報評估	組合分佈	成份基金	基金比重
增長類別	15%	蘇黎世新興市場債券基金	15%
平穩類別	40%	蘇黎世國際債券基金	20%
		蘇黎世美元債券基金	20%
保守類別	45%	蘇黎世美元貨幣基金	45%

上述的投資策略為蘇黎世人壽本著誠信而提出，閣下可自行選擇合適的個人投資組合。

#### 20-29分：中風險 / 回報策略 您的風險承受能力：中

您屬於平穩型投資者。您有中庸的投資策略，明白到高回報是要承受高風險。您重視分散投資及長線持有的投資策略，喜歡投資於一個既可增值兼有收益的組合，但卻不願意承受大幅度的價格變動。

風險 / 回報評估	組合分佈	成份基金	基金比重
進取類別	15%	蘇黎世東歐基金	15%
增長類別	20%	蘇黎世國際股票基金	10%
		蘇黎世新興市場債券基金	10%
平穩類別	50%	蘇黎世國際債券基金	25%
		蘇黎世美元債券基金	25%
保守類別	15%	蘇黎世美元貨幣基金	15%

上述的投資策略為蘇黎世人壽本著誠信而提出，閣下可自行選擇合適的個人投資組合。

### 30-39分：高風險 / 回報策略

#### 您的風險承受能力：高

您屬於增長型投資者。您大致上擁有中、長期投資目標，而且可以承受較高程度的風險。您重視資本增值潛質，冀望透過分散投資及長線持有優質投資項目去增加回報潛力。您可以承受短期市場的波動，但卻不作短線投機。

風險 / 回報評估	組合分佈	成份基金	基金比重
進取類別	20%	蘇黎世拉丁美洲增長基金	10%
		蘇黎世東歐基金	10%
增長類別	55%	蘇黎世美洲增長基金	10%
		蘇黎世歐洲增長基金	10%
		蘇黎世國際股票基金	10%
		蘇黎世新興市場債券基金	15%
		蘇黎世歐洲債券基金	10%
平穩類別	15%	蘇黎世國際債券基金	15%
保守類別	10%	蘇黎世美元貨幣基金	10%

上述的投資策略為蘇黎世人壽本著誠信而提出，閣下可自行選擇合適的個人投資組合。

### 40-49分：極高風險 / 回報策略

#### 您的風險承受能力：極高

您屬於進取型投資者。為了爭取較高的資本增值，您會抱著「風險越大，回報越高」的態度，願意承受較高風險，務求提高資產的增值潛力。您不容易受短期市場的升跌及回報盈虧影響，接受投資組合價值的波動，從而獲得較大回報潛力。

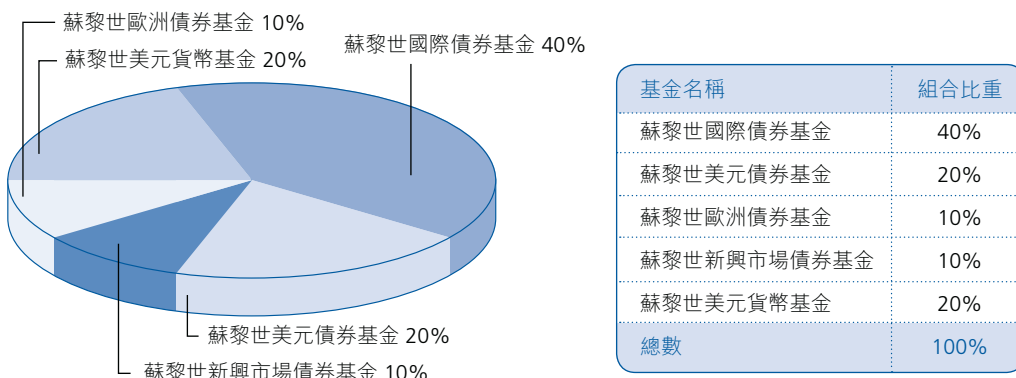
風險 / 回報評估	組合分佈	成份基金	基金比重
進取類別	50%	蘇黎世拉丁美洲增長基金	10%
		蘇黎世東歐基金	10%
		蘇黎世亞洲增長基金	10%
		蘇黎世日本增長基金	10%
		蘇黎世香港中國基金	10%
增長類別	30%	蘇黎世新興市場債券基金	30%
平穩類別	10%	蘇黎世國際債券基金	10%
保守類別	10%	蘇黎世美元貨幣基金	10%

上述的投資策略為蘇黎世人壽本著誠信而提出，閣下可自行選擇合適的個人投資組合。



## 定息穩守增長組合 — 全債券及現金的投資方案

在目前環球不明朗因素充斥及通脹低企之情況下，您可能希望採取較為審慎保守的投資方案，一方面迴避股票，另一方面則主力投資在表現相對穩定的環球定息工具。由蘇黎世人壽理財專家精心設計的**定息穩守增長組合**，或會是您的理想佳選。本組合不但旨在減低閣下之投資風險，同時透過投資在多元化的環球及地區債券基金，從而致力爭取穩定的長線資本增長。



上述的投資策略為蘇黎世人壽本著誠信而提出，閣下可自行選擇合適的個人投資組合。

## 責任

蘇黎世人壽已採取所有合理行動，確保本投資資料綜覽的內容於付印時準確無訛，並就此承擔責任。但有關的稅務法律、外匯管制或其他規例之修訂，將可能影響本文所載聲明的準確性。

- 請參考有關的**產品冊子**以了解個別基金的管理年費。閣下必須閱讀本投資資料綜覽中涉及的**相關基金說明書**以便了解有關詳細資料及相關基金的收費。歡迎向蘇黎世人壽索取有關的**相關基金說明書**。
- 基金價格可升亦可跌。過往業績數據並非未來業績的指標。您的基金賬戶價值可能會因貨幣匯率波動而增減。

本投資資料綜覽必須與「自主理財保障系列」產品冊子一併繕發及閱讀。

## Table of Annual Management Charge

Fund Name	Underlying Fund	Annual Management Charge*
<b>Secure (♠) : Low Risk / Return Potential</b>		
Zurich US Dollar Money Fund	Schroder US Dollar Money Fund	0.75%
<b>Stable (♠♠) : Moderate Risk / Return Potential</b>		
Zurich International Bond Fund	Threadneedle Global Bond Fund	1.25%
Zurich US Dollar Bond Fund	Threadneedle Dollar Bond Fund	1.25%
<b>Growth (♠♠♠) : High Risk / Return Potential</b>		
Zurich European Bond Fund	Threadneedle European Bond Fund	1.25%
Zurich Emerging Market Bond Fund	Threadneedle Emerging Market Bond Fund	1.25%
Zurich High Yield Bond Fund	Threadneedle High Yield Bond Fund	1.25%
Zurich Strategic Bond Fund	Threadneedle Strategic Bond Fund	1.25%
Zurich International Equity Fund	Threadneedle American Fund, Threadneedle American Select Fund, Threadneedle UK Fund, Threadneedle UK Select Fund, Threadneedle European Fund, Threadneedle European Select Fund, Threadneedle Japan Fund, Threadneedle Asia Fund, Threadneedle Latin America Fund	1.25%
Zurich American Growth Fund	Threadneedle American Fund	1.25%
Zurich European Growth Fund	Threadneedle European Fund	1.25%
<b>Aggressive (♠♠♠♠) : Very High Risk / Return Potential</b>		
Zurich UK Growth Fund	Threadneedle UK Fund	1.25%
Zurich Japan Growth Fund	Threadneedle Japan Fund	1.25%
Zurich Asia Growth Fund	Threadneedle Asia Fund	1.25%
Zurich Latin America Growth Fund	Threadneedle Latin America Fund	1.25%
Zurich Hong Kong China Fund	Baring Hong Kong China Fund	1.75%
Zurich Eastern Europe Fund	Baring Eastern Europe Fund	2%
Zurich Korea Fund	Baring Korea Trust	2%
Zurich Global Resources Fund	Baring Global Resources Fund	2%
Zurich China Opportunities Fund	Schroder International Selection Fund - China Opportunities	2%
Zurich Indian Equity Fund	Schroder International Selection Fund - Indian Equity	2%
Zurich Middle East Fund	Schroder International Selection Fund - Middle East	2%
Zurich Taiwanese Equity Fund	Schroder International Selection Fund - Taiwanese Equity	2%
Zurich Commodity Fund	Schroder Alternative Solutions - Commodity Fund# (Class A)	2%

\* Zurich Life management charge and charges of the underlying funds are included. For the annual management charge of each underlying fund, please refer to respective prospectus of the underlying funds.

# A performance fee of the underlying fund levied a 10% of the positive performance subject to the High Water Mark principle.

# Why choose Active Insurance Series?

Active Insurance Series is a range of investment-linked assurance schemes which offer different choices of unitized funds to meet the diversified financial needs of our customers. Through investing in different asset types, geographical markets, sectors and securities, investors can reap the global investment opportunities and lower their portfolio risks.

## Multi-manager approach - integrate different investment expertise

The underlying funds of Active Insurance Series are managed by the globally well-known investment experts. Our wide range of funds not only reflect the diversified investment expertise of different managers, but also help customers to gain access to most of the developed and emerging markets in the world, plus certain sectors with long-term growth potential.

## Unparalleled achievement underpinned by prestigious heritage

Founded in 1994, Threadneedle manages more than £67.7 billion of assets (As at 31 December 2007) for a wide range of clients including pension schemes, insurance companies, private investors, corporations, mutual funds and affiliate group companies. Offering successful investment solutions is Threadneedle's only business.

The clients have also come to place considerable trust in the investment process which is based on the four central tenets of teamwork, integrated research, dynamic style and risk control.

The investment process has been proven successful since the inception with a team of 138 talented individuals delivering strong short and long-term performance. The team works from one central location, ensuring that all the best ideas can get into all of their portfolios.

Baring Asset Management is a global investment management firm with offices, clients and business lines spanning the world's major markets with assets under management of USD 48.1 billion (As at 1 May 2008). Barings provide asset management services in developed and emerging equity and bond markets on behalf of institutional, retail and private clients worldwide.

Schroders is a world leader in asset management with over US\$277 billion under management (As at 31 December 2007) and a global network of offices. Their clients include charities, corporations, high net worth individuals, insurance companies, local and public authorities, pension funds, and unit trust holders.

The Schroder Group has a history of over 200 years. It has grown from a merchant banking partnership established when Johann Heinrich Schroder moved from Hamburg to the United Kingdom in 1804. Schorder Group currently employs over 2,400 people across the globe covering key markets.

## Our strong heritage - Zurich Financial Services Group

- Zurich Life's parent company, the Zurich Financial Services Group is the largest Swiss insurance-based financial services provider (measured by a composite ranking for sales, profits, assets and market value, source: The Forbes Global 2000, April 2008) and is a Fortune Global 100 company (in terms of revenue, source: Fortune Global 500, July 2007). Zurich, a group with a history of over 130 years, straddles over 170 countries with 60,000 employees. We achieved business operating profit of over HK\$51 billion<sup>1</sup> in 2007. A prudent and focused strategy has earned us an "AA-" and rating by Standard & Poors (March 2008). Listed on the Zurich Stock Exchanges, we pursue sustainable long-term growth.
- In Hong Kong, Zurich Life Insurance Company Limited (Zurich Life) is an approved insurer by the Office of the Commissioner of Insurance and relevant principal brochures and advertisements of Active Insurance Series are authorized by the Securities and Futures Commission<sup>2</sup> (the SFC).

<sup>1</sup> Zurich Annual Report 2007.

<sup>2</sup> Authorization does not imply official approval or recommendation by the SFC.

## Numerous awards - World class investment expertise

- Over the years, Baring Asset Management, one of the fund managers of the underlying funds available via the Active Insurance Series, has won numerous internationally recognized awards.

### SCMP Fund Manager of the Year Awards 2007

Category	Sector award	Fund
Best Performing Fund Management Group	3-year	Baring Asset Management (Asia) Limited
Equity China (Greater)	3-year, 5-year	Baring Hong Kong China Fund <sup>^</sup>
Equity Europe Emerging Markets	3-year	Baring Eastern Europe Fund <sup>^</sup>

### Lipper Fund Awards Hong Kong 2008

Category	Sector award	Fund
Equity Emerging Markets Europe	10-year	Baring Eastern Europe USD <sup>^</sup>
Equity Greater China	3-year, 5-year	Baring Hong Kong China USD <sup>^</sup>
Equity Korea	10-year	Baring Korea Trust <sup>^</sup>

### Morningstar Fund Manager of the Year Award 2006 (Hong Kong)

Category	Fund
Asia Equity	Baring Hong Kong China Fund <sup>^</sup>

<sup>^</sup> The above funds are the underlying funds of Classic Active Insurance Series and Active Insurance Series. The fund return of Classic Active Insurance Series / Active Insurance Series and the relevant underlying funds may not be the same

*Investment involves risks and past performance figures shown are not indicative of future performance. For details including fees and charges of the plans under Classic Active Insurance Series and Active Insurance Series, please refer to the principal brochures, which consists of the product brochures and investment details.*

Flexibly adjust your portfolio Aggressive / conservative strategy at your own hand

- Risk / Return profile of Zurich Life Funds:  
 "♠♠♠♠" stands for the highest Risk / Return profile. This profile is based on the subjective comparison by Zurich Life Insurance Company Limited among the following unitized funds.

Secure (♠): Low Risk / Return potential	<ul style="list-style-type: none"> <li>Zurich US Dollar Money Fund</li> </ul>
Stable (♠♠): Moderate Risk / Return potential	<ul style="list-style-type: none"> <li>Zurich International Bond Fund</li> <li>Zurich US Dollar Bond Fund</li> </ul>
Growth (♠♠♠): High Risk / Return potential	<ul style="list-style-type: none"> <li>Zurich European Bond Fund</li> <li>Zurich Emerging Market Bond Fund</li> <li>Zurich High Yield Bond Fund</li> <li>Zurich Strategic Bond Fund</li> <li>Zurich International Equity Fund</li> <li>Zurich American Growth Fund</li> <li>Zurich European Growth Fund</li> </ul>
Aggressive (♠♠♠♠): Very high Risk / Return potential	<ul style="list-style-type: none"> <li>Zurich UK Growth Fund</li> <li>Zurich Japan Growth Fund</li> <li>Zurich Asia Growth Fund</li> <li>Zurich Latin America Growth Fund</li> <li>Zurich Hong Kong China Fund</li> <li>Zurich Eastern Europe Fund</li> <li>Zurich Korea Fund</li> <li>Zurich Global Resources Fund</li> <li>Zurich China Opportunities Fund</li> <li>Zurich Indian Equity Fund</li> <li>Zurich Middle East Fund</li> <li>Zurich Taiwanese Equity Fund</li> <li>Zurich Commodity Fund</li> </ul>

## Zurich US Dollar Money Fund (Currency: US Dollar)

### Investment objective:

Zurich US Dollar Money Fund aims to provide an investment medium for the smaller investor to enjoy the higher rates available from a managed portfolio of short term money market investments. The Manager's policy will be to invest in a range of deposits with banks, commercial paper of leading companies and other money market instruments. Investments will be limited to US Dollar deposits and US Dollar denominated securities of less than 12 months maturity, with an average portfolio maturity not exceeding 90 days.

With Zurich Life Insurance Company Limited as the guarantor, all monies allocated to this Fund (after all related charges) are guaranteed on policy maturity, death claim or policy termination. To enjoy the capital guarantee, the units must be maintained in the Fund for a continuous period of at least 6 months immediately prior to the date of policy maturity, death claim or policy termination. Otherwise, the guarantee will not apply and the capital in this Fund will be fully exposed to fluctuations in the value of the Fund's assets. No capital guarantee shall apply where the policy is partially surrendered or the monies are switched out from the Fund during the term of the policy.

(Risk / Return profile 🍀)

Underlying fund - Schroder US Dollar Money Fund (Currency: US Dollar)

Fund manager:  
Schroder Investment Management  
(Hong Kong) Limited

## Zurich International Bond Fund (Currency: US Dollar)

### Investment objective:

The Fund aims to achieve a total return comprising primarily income with some capital growth, by investing in a managed portfolio of fixed income securities quoted on markets world-wide.

(Risk / Return profile 🍀🍀)

Underlying fund - Threadneedle Global Bond (Currency: UK Sterling)

Fund manager:  
Threadneedle Asset Management Limited

## Zurich US Dollar Bond Fund (Currency: US Dollar)

### Investment objective:

The aim of the Fund is to achieve a total return, primarily by way of income, with some capital growth. The Fund will invest primarily in fixed interest securities issued by US government, agencies, corporations, sovereigns and supranational borrowers, denominated in dollars.

(Risk / Return profile 🍀🍀)

Underlying fund - Threadneedle Dollar Bond (Currency: UK Sterling)

Fund manager:  
Threadneedle Asset Management Limited

## Zurich European Bond Fund (Currency: US Dollar)

### Investment objective:

The aim of the Fund is to achieve a total return primarily by way of income with some capital growth, by investing in public sector, sovereign and corporate bonds denominated in a range of European currencies. The Fund has the flexibility to invest in Eastern European markets.

(Risk / Return profile ♠♠♠)

Underlying fund - Threadneedle European Bond (Currency: UK Sterling)

Fund manager:  
Threadneedle Asset Management Limited

## Zurich Emerging Market Bond Fund (Currency: US Dollar)

### Investment objective:

The Fund aims to achieve a total return primarily by way of income with some capital growth. The investment policy is to invest in high yielding public sector, sovereign and corporate bonds issued by emerging market borrowers. Typically, these countries are outside the OECD.

(Risk / Return profile ♠♠♠)

Underlying fund - Threadneedle Emerging Market Bond (Currency: UK Sterling)

Fund manager:  
Threadneedle Asset Management Limited

## Zurich High Yield Bond Fund (Currency: US Dollar)

### Investment objective:

The Fund aims to achieve a higher level of income. The Fund will invest principally in higher risk UK and international fixed interest securities. It may also invest in equities.

(Risk / Return profile ♠♠♠)

Underlying fund - Threadneedle High Yield Bond (Currency: UK Sterling)

Fund manager:  
Threadneedle Asset Management Limited

## Zurich Strategic Bond Fund (Currency: US Dollar)

### Investment objective:

The Fund aims to achieve total return principally by way of income. The Fund will invest in managed portfolio of primarily UK and European fixed interest securities. The portfolio will include investment grade as well as below investment grade fixed interest securities. From time to time, it may also invest in securities issued by sovereign and supranational borrowers. Where securities are non-Sterling denominated, it is intended they will be typically hedged back into Sterling.

(Risk / Return profile ♠♠♠)

Underlying fund - Threadneedle Strategic Bond (Currency: UK Sterling)

Fund manager:  
Threadneedle Asset Management Limited



## Zurich International Equity Fund (Currency: US Dollar)

### Investment objective:

The Fund<sup>4</sup> enables you to achieve long-term capital growth by investing in an international portfolio of equities.

(Risk / Return profile ♠♠♠)

Fund manager:  
Zurich Life Insurance Company Limited

<sup>4</sup> The underlying funds of Zurich International Equity Fund include American Fund, American Select Fund, UK Fund, UK Select Fund, European Fund, European Select Fund, Japan Fund, Asia Fund and Latin America Fund.

## Zurich American Growth Fund (Currency: US Dollar)

### Investment objective:

The Fund seeks to achieve capital growth through investing primarily in the stock of medium to large companies domiciled in North America or which have significant North American operations. If desirable, the Fund may further invest in other securities (including fixed interest securities, other equities and money market securities).

(Risk / Return profile ♠♠♠)

Underlying fund - Threadneedle American Fund (Currency: UK Sterling)

Fund manager:  
Threadneedle Asset Management Limited

## Zurich European Growth Fund (Currency: US Dollar)

### Investment objective:

The aim of the Fund is to achieve capital growth. The Fund will invest primarily in equities of companies domiciled in Continental Europe or which have significant Continental European operations with growth prospects. If desirable, the Fund may further invest in other securities (including fixed interest securities, other equities and money market securities).

(Risk / Return profile ♠♠♠)

Underlying fund - Threadneedle European Fund (Currency: UK Sterling)

Fund manager:  
Threadneedle Asset Management Limited

## Zurich UK Growth Fund (Currency: US Dollar)

### Investment objective:

The aim of the Fund is to achieve capital growth by investing principally in equities of companies domiciled in the UK or which have significant UK operations. If desirable, the Fund may further invest in other securities (including fixed interest securities, other equities and money market securities).

(Risk / Return profile ♠♠♠♠)

Underlying fund - Threadneedle UK Fund (Currency: UK Sterling)

Fund manager:  
Threadneedle Asset Management Limited

## Zurich Japan Growth Fund (Currency: US Dollar)

### Investment objective:

To provide long-term capital growth from a diversified portfolio of Japanese equities. The Fund will concentrate on companies offering good value relative to their peers and those with above average growth prospects. While predominantly equity-based, the Fund may invest in warrants, convertible bonds and other approved instruments considered appropriate.

(Risk / Return profile ♠♠♠♠)

Underlying fund - Threadneedle Japan Fund (Currency: UK Sterling)

Fund manager:  
Threadneedle Asset Management Limited

## Zurich Asia Growth Fund (Currency: US Dollar)

### Investment objective:

The Fund aims to achieve capital growth through investing primarily in the equity of companies in the Far East, excluding Japanese companies.

(Risk / Return profile ♠♠♠♠)

Underlying fund - Threadneedle Asia Fund (Currency: UK Sterling)

Fund manager:  
Threadneedle Asset Management Limited

## Zurich Latin America Growth Fund (Currency: US Dollar)

### Investment objective:

The aim of the Fund is to achieve capital growth through investing mainly in equities of companies domiciled in Latin America or which have significant Latin American operations and it may further invest in fixed income securities such as sovereign and corporate Latin American debt, other equities and money market securities.

(Risk / Return profile ♠♠♠♠)

Underlying fund - Threadneedle Latin America Fund (Currency: UK Sterling)

Fund manager:  
Threadneedle Asset Management Limited

## Zurich Hong Kong China Fund (Currency: US Dollar)

### Investment objective:

The investment objective of the Fund is to achieve long-term capital growth through investment in Hong Kong and China. The manager may also invest in companies incorporated in Taiwan or quoted on the Taiwan stock exchange or in companies that have significant proportion of their assets or other interests in Taiwan.

(Risk / Return profile ♠♠♠♠)

Underlying fund - Baring Hong Kong China Fund (Currency: US Dollar)

Fund manager:  
Baring International Fund Managers (Ireland) Limited / Baring Asset Management (Asia) Limited\*

\* Hong Kong Representative

## Zurich Eastern Europe Fund (Currency: US Dollar)

### Investment objective:

The investment objective is to achieve long-term capital appreciation through investment in a diversified portfolio of securities of issuers located in or with a significant exposure to the emerging markets of Europe. Investors should be aware of the additional risks associated with funds which invest in emerging and developing markets.

(Risk / Return profile ♠♠♠♠)

Underlying fund - Baring Eastern Europe Fund (Currency: US Dollar)

Fund manager:  
Baring International Fund Managers (Ireland) Limited / Baring Asset Management (Asia) Limited\*

## Zurich Korea Fund (Currency: US Dollar)

### Investment objective:

The investment objective of the Fund is to achieve capital growth by investing directly or indirectly in securities of Korean companies or other entities or subsidiaries of Korean companies and securities listed or traded on the Korean securities markets.

(Risk / Return profile ♠♠♠♠)

Underlying fund - Baring Korea Trust (Currency: UK Sterling)

Fund manager:  
Baring Fund Managers Limited / Baring Asset Management (Asia) Limited\*

## Zurich Global Resources Fund (Currency: US Dollar)

### Investment objective:

The objective of the Fund is to achieve long-term capital appreciation through investment in a diversified portfolio of the securities of commodity producers, being companies engaged in the extraction, production, processing and or trading of commodities such as oil, gold, aluminium, coffee and sugar.

(Risk / Return profile ♠♠♠♠)

Underlying fund - Baring Global Resources Fund (Currency: US Dollar)

Fund manager:  
Baring International Fund Managers (Ireland) Limited / Baring Asset Management (Asia) Limited\*

\* Hong Kong Representative

## Zurich China Opportunities Fund (Currency: US Dollar)

### Investment objective:

To provide capital growth primarily through investment in equity and equity related securities of companies which are headquartered and / or listed in or have a substantial business exposure to the People's Republic of China.

(Risk / Return profile ♠♠♠♠)

Underlying fund - Schroder International Selection Fund China Opportunities (Currency: US Dollar)

Fund manager:  
Schroder Investment Management (Hong Kong) Limited

## Zurich Indian Equity Fund (Currency: US Dollar)

### Investment objective:

To provide capital growth primarily through investment in equity and equity related securities of Indian companies.

(Risk / Return profile ♠♠♠♠)

Underlying fund - Schroder International Selection Fund Indian Equity (Currency: US Dollar)

Fund manager:  
Schroder Investment Management (Hong Kong) Limited

## Zurich Middle East Fund (Currency: US Dollar)

### Investment objective:

To provide capital growth primarily through investment in equity securities of Middle Eastern companies including companies in emerging Mediterranean markets. The portfolio may also, to a limited extent, seek exposure to the markets of Northern Africa.

(Risk / Return profile ♠♠♠♠)

Underlying fund - Schroder International Selection Fund Middle East (Currency: US Dollar)

Fund manager:  
Schroder Investment Management (Hong Kong) Limited

## Zurich Taiwanese Equity Fund (Currency: US Dollar)

### Investment objective:

To provide capital growth primarily through investment in equity securities of Taiwanese companies.

(Risk / Return profile ♠♠♠♠)

Underlying fund - Schroder International Selection Fund Taiwanese Equity (Currency: US Dollar)

Fund manager:  
Schroder Investment Management (Hong Kong) Limited

## Zurich Commodity Fund (Currency: US Dollar)

### Investment objective:

The Fund's investment objective is to generate growth in the long term through investment in commodity related instruments globally<sup>#</sup>.

(Risk / Return profile ♠♠♠♠)

Underlying fund - Schroder Alternative Solutions Commodity Fund (Currency: US Dollar)

Fund manager:  
Schroder Investment Management (Hong Kong) Limited

<sup>#</sup> The Fund invests principally in commodity futures and / or options and will not invest in commodity contracts other than commodity futures contracts.

## Selected Investment Strategy - a 3-in-1 lifestyle investment approach

Selected Investment Strategy is a 3-in-1 investment approach with *different asset types in your portfolio (namely equity, bond and cash)*. The low correlation of a diversified asset mix aims at lowering the overall investment risk of your portfolio, no matter in a bull or bear market.

We also adopt the lifestyle investment concept in Selected Investment Strategy: *your portfolio weighting in equity is directly proportional to the length of your investment horizon* (i.e. the longer the investment horizon, the higher weighting on the equity investment). If your investment horizon is long enough, a relatively high portfolio weighting will be invested in equity to help you capture the capital growth potential. When the policy is getting closer to maturity, more weighting will be put in bond and cash to help you lock in any possible capital gain that may have been earned previously, reduce the fluctuation of your portfolio value and limit your exposure to loss.

*The proportion of your contribution allocated to each fund will be "automatically adjusted" according to the number of outstanding years to the maturity.* The overall investment risk of your portfolio can hence be reduced and help you in meeting the changing financial needs at different life stages.

### Choice 1: International Growth Strategy

To enjoy the desirable growth potential of the international financial markets, you may choose the **Selected Investment Strategy - International Growth Strategy**, engineered by our financial experts. The purpose of this strategy is to save your precious time by adopting the lifestyle investment concept with periodic automatic portfolio adjustment. You can simultaneously enjoy the world-class investment expertise of our multi-managers with ease, and hence capture the growth opportunities of the global equity and bond markets.

Fund name	Number of years to maturity			
	16 or more	11-15	6-10	0-5
Zurich International Equity Fund	70%	50%	30%	10%
Zurich International Bond Fund	15%	25%	35%	45%
Zurich US Dollar Money Fund	15%	25%	35%	45%
<b>Total</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>

*The investment strategy stated above is only a recommendation by Zurich Life given in good faith. However, you can choose your own investment strategy.*

### Choice 2: US\$ Capital Preserved Growth Strategy

To enjoy the desirable growth potential of the US\$ assets and limit your exposure to loss, you may choose the **Selected Investment Strategy - US\$ Capital Preserved Growth Strategy**, engineered by our financial experts. Not only aim to maintain the stability of your capital, the strategy can also save your precious time by adopting the lifestyle investment concept with periodic automatic portfolio adjustment. You can simultaneously enjoy the world-class investment expertise of our multi-managers with ease, and hence capture the growth opportunities of the US equity and bond markets.

Fund name	Number of years to maturity				
	21 and beyond	16-20	11-15	6-10	0-5
Zurich American Growth Fund	70%	60%	50%	30%	10%
Zurich US Dollar Bond Fund	10%	15%	20%	30%	40%
Zurich US Dollar Money Fund	20%	25%	30%	40%	50%
<b>Total</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>

*The investment strategy stated above is only a recommendation by Zurich Life given in good faith. However, you can choose your own investment strategy.*

### Choice 3: European Capital Preserved Growth Strategy

To enjoy the desirable growth potential of the European assets and limit your exposure to loss, you may choose the Selected Investment Strategy - European Capital Preserved Growth Strategy, engineered by our financial experts. Not only aim to maintain the stability of your capital, the strategy can also save your precious time by adopting the lifestyle investment concept with periodic automatic portfolio adjustment. You can simultaneously enjoy the world-class investment expertise of our multi-managers with ease, and hence capture the growth opportunities of the European equity and bond markets.

Fund Name	Number of years to maturity				
	21 and beyond	16-20	11-15	6-10	0-5
Zurich European Growth Fund	70%	60%	50%	30%	10%
Zurich European Bond Fund	20%	20%	20%	30%	40%
Zurich US Dollar Money Fund	10%	20%	30%	40%	50%
<b>Total</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>

Remark:

The Selected Investment Strategy options are not applicable to Brilliant Link or Deluxe Link Policy Owner whose age next birthday is 61 or above.

If a customer opts for Brilliant Link or Deluxe Link and adopts the Selected Investment Strategy, investment strategy maturity date will be presumed to be customer's 61 age next birthday and the strategy will be "automatically adjusted" according to the number of years to maturity.

*The investment strategy stated above is only a recommendation by Zurich Life given in good faith. However, you can choose your own investment strategy.*

### Suggested portfolio(s) for reference

In addition to the above three choices of Selected Investment Strategy, you may also consider to choose the following investment portfolio(s) based on your risk assessment test result:

#### Total score: 10-19 points, Low Risk / Return Strategy

##### Your risk tolerance level: Low

You are a conservative investor. You feel ease on secure investment and most concern about capital protection. Moreover, you are not willing to accept any risk and reluctant to invest in volatile assets which may result in capital loss. You have a relatively short-term goal so that you prefer a stable investment return. Investing in minor portion of high risk and high return assets help you beat inflation.

Risk / Return profile	Portfolio mix	Constituent fund	Weighting
Growth	15%	Zurich Emerging Market Bond Fund	15%
Stable	40%	Zurich International Bond Fund	20%
		Zurich US Dollar Bond Fund	20%
Secure	45%	Zurich US Dollar Money Fund	45%

*The investment strategy stated above is only a recommendation by Zurich Life given in good faith. However, you can choose your own investment strategy.*

#### Total score: 20-29 points, Moderate Risk / Return Strategy

##### Your risk tolerance level: Moderate

You are a stable investor and prefer a balanced investment strategy. You understand that high return means high risk. You pay attention to diversification and long-term investment strategy, and prefer to invest in a portfolio of capital gain with stable income instead of a large magnitude of price fluctuation.

Risk / Return profile	Portfolio mix	Constituent fund	Weighting
Aggressive	15%	Zurich Eastern Europe Fund	15%
Growth	20%	Zurich International Equity Fund	10%
		Zurich Emerging Market Bond Fund	10%
Stable	50%	Zurich International Bond Fund	25%
		Zurich US Dollar Bond Fund	25%
Secure	15%	Zurich US Dollar Money Fund	15%

*The investment strategy stated above is only a recommendation by Zurich Life given in good faith. However, you can choose your own investment strategy.*

### Total score: 30-39 points, High Risk / Return Strategy

#### Your risk tolerance level: High

You are a growth investor. Generally, you have a medium or long term investment goal and are able to tolerate a higher level of risk. You pay attention to the capital gain potential and seek for higher return potential by diversification and long-term investment in high quality investment instrument(s). You can tolerate short-term market fluctuation, but refrain from short-term speculation.

Risk / Return profile	Portfolio mix	Constituent fund	Weighting
Aggressive	20%	Zurich Latin America Growth Fund	10%
		Zurich Eastern Europe Fund	10%
Growth	55%	Zurich American Growth Fund	10%
		Zurich European Growth Fund	10%
		Zurich International Equity Fund	10%
		Zurich Emerging Market Bond Fund	15%
		Zurich European Bond Fund	10%
Stable	15%	Zurich International Bond Fund	15%
Secure	10%	Zurich US Dollar Money Fund	10%

*The investment strategy stated above is only a recommendation by Zurich Life given in good faith. However, you can choose your own investment strategy.*

### Total score: 40-49 points, Very High Risk / Return Strategy

#### Your risk tolerance level: Very high

You are an aggressive investor. In order to achieve higher capital growth, your investment attitude is "higher risk, higher return". You are willing to tolerate a higher level of risk so as to increase the growth potential of your asset. You are not easily affected by the short-term market volatility, and willing to accept the fluctuation of your investment portfolio for greater return.

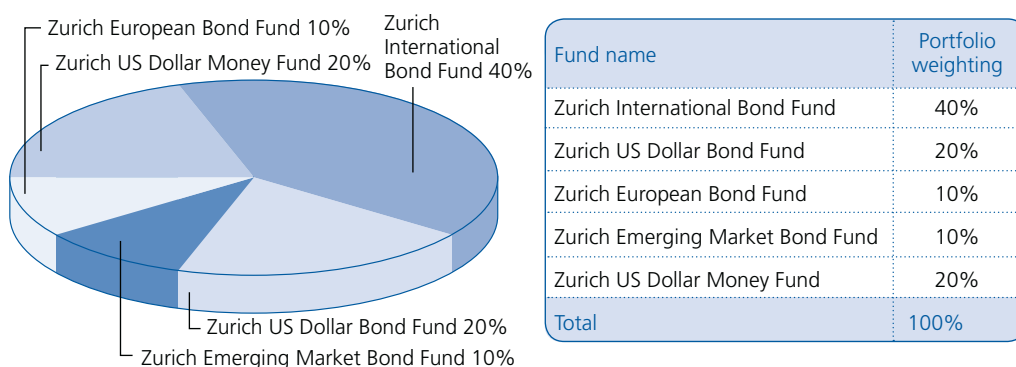
Risk / Return profile	Portfolio mix	Constituent fund	Weighting
Aggressive	50%	Zurich Latin America Growth Fund	10%
		Zurich Eastern Europe Fund	10%
		Zurich Asia Growth Fund	10%
		Zurich Japan Growth Fund	10%
		Zurich Hong Kong China Fund	10%
Growth	30%	Zurich Emerging Market Bond Fund	30%
Stable	10%	Zurich International Bond Fund	10%
Secure	10%	Zurich US Dollar Money Fund	10%

*The investment strategy stated above is only a recommendation by Zurich Life given in good faith. However, you can choose your own investment strategy.*



## Fixed Income Defensive Growth Portfolio - all bond and cash combination

Under the current global uncertainties and the low inflationary environment, you may want to adopt a prudent, conservative investment approach by avoiding equities and concentrating your investment in the relatively stable global fixed-income tools. **Fixed Income Defensive Growth Portfolio**, engineered by our financial experts, could be your desirable choice. Not only aim to reduce the volatility of your investment, this portfolio also targets to achieve a stable long-term capital growth by investing in diversified global and geographical bond funds.



*The investment strategy stated above is only a recommendation by Zurich Life given in good faith. However, you can choose your own investment strategy.*

## Responsibility

Zurich Life Insurance Company Limited has taken all reasonable care to ensure the information in this Investment Details is accurate at the time of printing and accepts responsibility accordingly. However, changes in the law or practice of taxation, exchange control and other regulations are always possible and may affect the validity of statements made.

- *Please refer to the relevant Principal Brochure for the annual management charges of the respective funds. You are advised to read the respective prospectus of the underlying funds mentioned in this Investment Details for details and charges of the underlying funds. Copies of the respective prospectus of the underlying funds are available from Zurich Life Insurance Company Limited.*
- *The price of units may fall as well as rise, and past performance figures shown are not indicative of future performance. The value of your unit account may go down as well as up due to changes in exchange rates between currencies.*

*This Investment Details should be issued and read in conjunction with the Product Brochures of Active Insurance Series.*



## 蘇黎世保險集團（香港）

### 蘇黎世人壽

#### 總辦事處

香港港島東華蘭路18號港島東中心24-27樓  
電話：(852) 2535 3500 傳真：(852) 2967 1384 網址：http://www.zurich.com.hk

#### 直屬營業部總辦事處

香港九龍海港城九倉電訊中心13樓  
電話：(852) 3710 1888 傳真：(852) 2519 6836

#### Threadneedle Asset Management Limited

60 St. Mary Axe, London, EC3A 8JQ, United Kingdom  
電話：(44) 171 464 5000 傳真：(44) 171 464 5466

#### 寶源投資管理（香港）有限公司

香港金鐘道88號太古廣場二座33字樓3301室  
電話：(852) 2521 1633 傳真：(852) 2530 9095

#### 霸菱資產管理（亞洲）有限公司

香港中環皇后大道中15號公爵大廈19樓  
電話：(852) 2841 1411 傳真：(852) 2526 7129

## Zurich Insurance Group (Hong Kong)

### Zurich Life Insurance Company Limited

(a company incorporated in Switzerland with limited liability)

#### Head Office

24-27/F, One Island East, 18 Westlands Road, Island East, Hong Kong  
Tel: (852) 2535 3500 Fax: (852) 2967 1384 Web Site: http://www.zurich.com.hk

#### Main Agency Office

13/F, Wharf T&T Centre, Harbour City, Kowloon, Hong Kong  
Tel: (852) 3710 1888 Fax: (852) 2519 6836

#### Threadneedle Asset Management Limited

60 St. Mary Axe, London, EC3A 8JQ, United Kingdom  
Tel: (44) 171 464 5000 Fax: (44) 171 464 5466

#### Schroder Investment Management (Hong Kong) Limited

Suite 3301, Level 33, Two Pacific Place, 88 Queensway, Hong Kong  
Tel: (852) 2521 1633 Fax: (852) 2530 9095

#### Baring Asset Management (Asia) Limited

19th Floor, Edinburgh Tower, 15 Queen's Road Central, Hong Kong  
Tel: (852) 2841 1411 Fax: (852) 2526 7129



蘇黎世

Because change happenz™

以先見 應萬變